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**Re : Waiver of loan balance**

The Board of Directors of the Society in their meeting held on Friday, the 23/06/2023, have decided to **waive the loan balance, if any, after adjusting CMTD** in case of Railway employees, who are Shareholder of the Society, expired on duty. To get more clarification about death of a Shareholder, **on performing Duty/On Duty** will be certified by the concerned Railway Department.

It has also been decided that, apart from the above loan waiver, an amount of **Rs.25000/- will be paid** to the legal heir of the deceased Shareholder **from the "Relief to Legal Heirs" account head.**

This order is effective from 1<sup>st</sup> January 2023.

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