



The Central Railway Employees' Co-operative Credit Society Ltd.

Regd. No. 610 of 1913 Dated 28th June 1913

665 - A, N. M. Joshi Marg, Adjoining to Railway Station, Byculla (W), Mumbai - 400 027.

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Ref.No. 41/00

Office Order No. 2559

Sub : Revision in the basis of granting Minimum Loan.

The Board of Directors of the Society, in their meeting held on 25th March 2015, have decided to revise the basis of granting Minimum Loan Slab, with effect from 1st April 2015.

The Revised Minimum Loan Slabs are as under :-

Length of Service	No. of Months' Pay	Minimum amount of Loan per case (Rs.)	Maximum amount of Loan per case (Rs.)
Service with 1 Year to less than 5 Years	18 Months' Basic Pay + Grade Pay	2,50,000/-	6,50,000/-
Service with 5 Years to less than 10 Years	19 Months' Basic Pay + Grade Pay.	2,75,000/-	6,50,000/-
Service with 10 Years to less than 15 Years	20 Months' Basic Pay + Grade Pay.	3,25,000/-	6,50,000/-
Service with 15 Years to less than 20 Years	23 Months' Basic Pay + Grade Pay.	3,50,000/-	6,50,000/-
For service 20 Years and above	25 Months' Basic Pay + Grade Pay	3,75,000/-	6,50,000/-

The other conditions for granting of loan to the members remains the same.

As for The C.M.T.D. Subscription, the same will remain unchanged.

All the applications received for loan on or after 1st April 2015 will be processed as per the revised slabs, as above.

Chief Manager
Mumbai : March 25th, 2015

- Copy for information to :
1. President.
 2. Vice-President
 3. Chairman, LSC – All Divisions.
 4. Senior Manager, HQ.
 5. Sr.Branch Manager, Mumbai
 6. Branch Manager, HQ/NGP/JHS
 7. Assistant Manager, MB/SUR/PA/BSL/BPL/JBP/AGRA
 8. Incharge, Sub-Branch, NKJ
 9. OS I, HQ.
 10. General Secretary, Indian Rly.ECC Society Workers' Union.


Chief Manager